

All years (2009 until 2020)  
Balance sheet - EUROTALC s.r.o. from finstat.sk at March 23, 2021.

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Accounting period	01.01.2020 - 31.12.2020	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018	01.01.2017 - 31.12.2017	01.01.2016 - 31.12.2016	01.01.2015 - 31.12.2015	01.01.2014 - 31.12.2014	01.01.2013 - 31.12.2013	01.01.2012 - 31.12.2012	01.01.2011 - 31.12.2011	01.01.2010 - 31.12.2010	01.01.2009 - 31.12.2009
Operating revenue including the sale of non-current asset	4'808'338.00	3'586'093.00	1'764'544.00	741'160.00	34'402.00	100'919.00	97'041.00	106'103.00	95'976.00	32'952.00	61'661.00	87.00
Earnings before interest and taxes (EBIT)	-3'029'805.00	-3'955'887.00	-3'810'746.00	-2'330'484.00	-1'244'089.00	355'511.00	-752'588.00	-1'306'882.00	-1'166'347.00	-1'883'723.00	-1'957'506.00	-288'883.00
EBITDA	597'256.00	-1'824'548.00	-1'896'151.00	-1'281'369.00	-855'748.00	629'935.00	-521'747.00	-1'086'909.00	-903'026.00	-1'072'716.00	-1'344'236.00	-211'140.00
Revenue excluding inventory and capitalization	4'805'821.00	3'585'593.00	1'764'544.00	740'660.00	27'094.00	90'401.00	96'458.00	84'103.00	88'710.00	24'061.00	61'661.00	87.00
Net change in cash and cash equivalents	-973'999.00	-2'277'612.00	-2'265'660.00	-1'517'482.00	-971'516.00	174'332.00	-945'246.00	-1'329'279.00	-1'380'999.00	-1'440'173.00	-1'631'820.00	-382'773.00
Cost of goods sold	3'143'230.00	3'071'109.00	2'146'512.00	777'479.00	-140'096.00	-161'765.00	-69'825.00	569'513.00	501'864.00	542'500.00	859'431.00	197'888.00
Gross operating cashflow generation	-661'962.00	-1'881'643.00	-1'953'030.00	-958'337.00	-958'337.00	602'658.00	-521'307.00	-1'043'709.00	-889'227.00	-1'055'908.00	-1'358'598.00	-216'193.00
Net operating profit after taxes	-3'029'805.00	-3'955'887.00	-3'810'746.00	-2'333'178.34	-1'245'052.00 N/A	369'498.00	-753'204.01	-1'210'840.82	-1'261'843.65	-1'883'736.34	-1'957'506.00	-288'883.00
Net cash flow	-185'178.00	-621'378.00	480'947.00	-238'458.00	369'498.00	212'854.00	36'887.00	26'209.00	26'209.00	317'150.00	368'979.00	941'950.00
Interest bearing debt	21'383'737.00	21'246'835.00	27'816'203.00	21'995'981.00	15'010'696.00	7'393'780.00	7'890'762.00	12'922'273.00	10'356'569.00	14'662.00	1'034.00	
Total debt	19'133'737.00	20'996'835.00	21'066'203.00	18'095'981.00	15'010'696.00	7'393'780.00	7'890'762.00	12'922'273.00	10'356'569.00	14'662.00	1'034.00	
Long-term debt	18'269'445.00	16'394'445.00	24'750'000.00	17'500'000.00	15'000'000.00	7'393'780.00	7'890'762.00	12'922'273.00	10'356'569.00	11'534.00	1'301.00	
Short-term debt	3'114'292.00	4'852'390.00	3'066'203.00	4'095'981.00	10'696.00	7'099'119.00	-81'807.00	-44'920.00	-71'129.00	-317'150.00	-367'517.00	-940'916.00
Net debt	19'033'645.00	20'711'565.00	20'159'555.00	17'670'280.00	14'346'537.00	7'099'119.00	-81'807.00	-44'920.00	-71'129.00	-317'150.00	-367'517.00	-940'916.00
<b>Margin</b>												
Gross margin	34.6%	14.3%	-21.6%	-5.0%	61.7%	278.9%	172.4%	-577.2%	-465.7%	-2154.7%	-1293.8%	-2264.8%
EBITDA margin	-12.4%	-50.9%	-107.5%	-173.0%	-3158.4%	696.8%	-540.9%	-1202.4%	-1017.9%	-4458.3%	-2180.0%	-242689.7%
Operating margin	-61.6%	-108.7%	-212.5%	-304.8%	-4155.9%	446.7%	-779.8%	-1552.9%	-1314.1%	-7823.4%	-3150.1%	-326348.3%
Net profit margin	-69.5%	-121.3%	-233.4%	-336.7%	-4595.3%	54.2%	-1219.4%	-1864.8%	-1853.2%	-9387.6%	-3616.5%	-523627.6%
Cash flow margin	-20.3%	-63.5%	-128.4%	-204.9%	-3585.7%	192.8%	-980.0%	-1580.5%	-1556.8%	-5985.5%	-2646.4%	-439969.0%
<b>Liability ratios</b>												
Debt/EBITDA	-32.04	-11.51	-11.11	-14.12	-17.54	11.74	N/A	N/A	N/A	N/A	0.00	0.00
Net debt/EBITDA	-31.87	-11.35	-10.63	-13.79	-16.76	11.27	N/A	N/A	N/A	N/A	N/A	N/A
Liabilities/EBITDA	-39.30	-12.34	-15.08	-18.60	-20.76	16.52	-30.79	-14.82	-15.40	-13.56	-9.14	-49.37
Liabilities to Assets	52.5%	57.8%	74.5%	63.2%	52.0%	50.5%	91.8%	96.7%	86.7%	N/A	77.6%	68.5%
Debt/total assets	42.8%	53.9%	48.0%	44.0%	44.0%	35.9%	8.2%	3.3%	13.3%	N/A	0.0%	0.0%
Equity/total assets	47.5%	42.2%	25.5%	36.8%	48.0%	49.5%	8.2%	3.3%	13.3%	N/A	22.4%	31.5%
Debt/equity	89.9%	127.9%	215.6%	130.3%	91.6%	72.4%	61.6%	94.6%	84.4%	N/A	71.8%	51.7%
Non-current Liabilities to Assets	5.0%	0.6%	17.6%	9.3%	0.4%	0.0%	61.6%	94.6%	84.4%	N/A	71.8%	51.7%
Current Liabilities to Assets	4.4%	3.1%	1.9%	5.6%	7.3%	14.2%	29.7%	1.7%	2.0%	N/A	5.0%	16.3%
Leverage	2.10	2.37	3.93	2.72	2.08	2.02	12.25	30.06	7.51	30.06	4.47	3.18
Debt/assets	42.8%	53.9%	54.9%	48.0%	44.0%	35.9%	8.2%	3.3%	13.3%	N/A	0.0%	0.0%
Trade payables / trade receivables	1.76	0.93	2.18	4.17	155.47	3.02	1.87	1.40	4.48	34.55		0.08
Short-term liabilities / short-term assets	1.71	0.98	2.17	5.99	19.80	7.96	30.91	1.38	2.77	2.79	N/A	
Interest coverage	-9.83	-10.01	-12.38	-14.51	N/A	0.88	-1.78	-3.39	-3.30	-5.02	-7.18	-1.73
Debt coverage	-1.94	-4.62	-6.16	-7.98	N/A	1.56	-1.23	-2.82	-2.56	-2.86	-4.93	-1.27
<b>Liquidity ratios</b>												
Cash Ratio	0.02	0.05	0.24	0.07	0.26	0.03	0.02	0.16	0.22	0.04	0.46	0.38
Quick Ratio	0.25	0.25	0.33	0.13	0.31	0.06	0.05	0.90	0.59	1.80	0.47	0.38
Current Ratio	0.41	0.38	0.46	0.19	0.49	0.11	0.14	2.62	0.88	3.29	1.29	0.86
Cash and cash equivalents to total assets	0.2%	0.7%	2.4%	1.1%	1.9%	1.4%	0.5%	0.3%	0.4%	N/A	2.3%	6.2%
<b>Profitability indicators</b>												
ROE, Return on Equity	-15.7%	-26.5%	-42.1%	-18.0%	-7.6%	-0.5%	-82.4%	-283.0%	-77.0%	-176.4%	-63.0%	-9.5%
RDA, Return on Assets	-7.5%	-11.2%	-10.7%	-6.6%	-3.6%	-0.2%	-6.7%	-9.4%	-10.2%	N/A	-14.1%	-3.0%
EBIT/total assets	-6.8%	-10.2%	-9.9%	-6.2%	-3.6%	1.7%	-4.3%	-7.8%	-7.3%	N/A	-12.4%	-1.9%
EBIT/total capital	-7.5%	-10.6%	-12.4%	-7.3%	-4.0%	2.0%	-52.7%	-235.8%	-54.6%	-147.1%	-55.2%	-6.0%
EBIT/long-term capital	-7.1%	-10.1%	-6.5%	-3.9%	-4.0%	2.0%	-6.1%	-8.0%	-7.4%	-12.1%	-13.0%	-2.3%
ROIC, Return on Invested Capital	-7.8%	-11.6%	-11.0%	-7.0%	-4.0%	-0.3%	-12.6%	-11.6%	-13.2%	-176.4%	-62.9%	-9.5%
<b>Activity ratios</b>												
Asset Turnover Days	3'398.85	3'962.69	7'937.99	18'592.70	460'037.61	83'239.23	66'187.40	72'298.30	66'002.71	93'764.78	63'797'829.77	
Total asset turnover	0.11	0.09	0.05	0.02	0.00	0.00	0.01	0.01	0.01	N/A	0.00	0.00
Inventory turnover	3.68	3.83	4.28	1.89	-0.33	-0.37	-0.15	1.19	5.53	1.63	1.32	0.02
Inventory Turnover Days	99.20	95.25	85.18	193.56	-1'118.16	-997.94	-2'404.86	307.26	66.05	224.15	276.61	22'015.34
Long-term asset turnover	0.11	0.10	0.05	0.02	0.00	0.00	0.01	0.01	0.01	N/A	0.00	0.00
Current asset turnover	2.27	1.55	1.01	0.62	0.02	0.02	0.14	0.12	0.32	0.03	N/A	
Days Total Receivables Outstanding	88.15	124.73	69.73	175.07	1'703.01	1'488.32	636.95	878.83	480.17	1'210.75	24.91	N/A
Days of short-term receivables outstanding	88.15	124.73	69.73	175.07	1'703.01	1'488.32	636.95	878.83	480.17	1'210.75		
Days of trade receivables outstanding	74.65	101.40	50.80	113.04	187.75	945.82	458.59	533.45	191.67	56.34	627.03	1'055'491.90
Days Short-term Payables Outstanding	181.08	124.51	105.68	416.27	858.07	1'564.97	3'920.93	113.79	181.82	76.58	296.79	5'835.43
Payables/sales outstanding (days)	151.05	121.85	151.05	1'048.53	33'727.38	11'849.36	19'689.01	1'210.76	1'328.11	3'374.40	4'698.78	10'425'901.95
Days of trade receivables outstanding	157.24	96.48	77.47	187.20	742.62	377.74	170.80	70.24	117.49	44.18		49.01
<b>Other ratios</b>												
Personnel costs/value added	1.67	4.53	-4.19	-32.50	5.39	2.89	4.05	-1.20	-1.08	-1.01	-0.75	-9.18
Operating leverage	57.1%	51.1%	68.6%	6.9%	-1167.6%	-50.4%	50.2%	118.2%				
Effective tax rate	0.0%	0.22	-0.24	-0.1%	-0.1%	-0.2%	-0.1%	N/A	-8.2%	0.0%		
Personnel costs coverage	0.60	0.22	-0.24	-0.03	0.19	0.35	0.25	-0.83	-0.92	-0.99	-1.33	-0.11
Personnel costs and depreciation coverage	0.32	0.12	-0.11	-0.02	0.14	0.26	0.18	-0.59	-0.58	-0.39	-0.67	-0.08
Markup	41.5%	14.7%	-15.1%	-2.0%	15.7%	36.8%	34.3%	-54.2%	-63.8%	-48.9%	-81.7%	-12.7%
Financial effectiveness of sales	0.04	-0.17	0.27	0.32	13.64	0.32	0.38	0.12	0.12	0.12	5.98	10'827.01
Interest coverage (cashflow)	-0.60	-1.57	1.56	-1.48	N/A	0.53	0.09	-0.07	0.85	0.85	1.35	5.65
Debt/net cashflow	-126.77	-36.22	59.47	-99.96	48.07	48.89	435.47	-614.47	-614.47	45.86	33.30	11.07
Net cashflow/liabilities %	-78.9%	-27.6%	168.1%	-100.0%	208.0%	204.5%	23.0%	-16.3%	21.8%	300.3%	903.7%	390.7%
Net cashflow/short-term liabilities %	-931.1%	-5191.1%	6586.0%	-1120.7%	1475.9%	725.3%	70.9%	-939.5%	14257.6%	4648.3%	3790.4%	
Loans to Equity	89.9%	127.9%	215.6%	130.3%	91.6%	72.4%	61.6%	94.6%	84.4%	N/A	71.8%	51.7%
Debt to Equity	110.3%	137.1%	292.7%	171.6%	108.4%	101.9%	1125.0%	2906.3%	650.8%	1136.1%	346.9%	217.9%
<b>Credit Scoring</b>												
Altman Z-score	-0.19	-0.38	-0.47	-0.28	0.00	-0.27	-0.71	-0.58	-0.45	N/A	-0.32	0.07
INDEX 05	-0.35	-0.66	-0.66	-0.60	0.15	-0.19	-0.09	-0.08	-0.19	N/A	-0.61	0.04
Quick test	12.00	12.00	13.00	12.00	12.00	10.00	15.00	15.00	14.00	N/A	13.00</	